

Whereas, the Ad Hoc Investment Committee (IC) conducted a financial advisor search from a list of eleven (11) candidates using a Request For Proposal (RFP) process.

Whereas, four (4) financial candidates did not reply to the RFP. The remaining seven (7) candidates were evaluated based on their RFPs and two (2) financial advisor candidates were eliminated.

Whereas, five (5) financial advisor candidates were interviewed through in-person presentations and two (2) finalists were selected based on an objective scoring metric and interviewed in-person again with all members of the Committee and the full Board of Directors were invited to participate and a majority of the Board participated in the final interviews.

Whereas, February 12, 2019 the IC selected Segall Bryant Hamill (SBH) of Denver, Colorado, as GVR's new financial advisor replacing Skip Breither of Edward Jones, the IC passed the following motion recommending SBH to the Board of Director.

The Investment Ad Hoc Committee recommends to the GVR Board of Directors, that Segall Bryant Hamill (SBH) be the financial advisor for managing the GVR Initiatives, Emergency and Maintenance, Repair and Replace reserve accounts. This recommendation to the Board of Directors is pending and awaits the outcome of the scheduled in-person meeting of GVR and SBH representatives, whereby, any reasonable objections discovered during the meeting are to be included in the Chief Financial Officer's written meeting summary.

Whereas, GVR's CEO, Kent Blumenthal, CFO, Cheryl Moose, and Accounting Supervisor, David Webster, will conduct an on-site SBH visit February 27, 2019.

Now, therefore, let it be resolved, that the Board of Directors accepts the Ad Hoc Investment Committee's recommendation to hire Segall Bryant Hamill (SBH) of Denver, Colorado, as its new financial advisor to manage GVR's Maintenance, Repair, Replace Reserve Fund, Initiatives Reserve Fund, and Emergency Reserve Fund as a Discretionary Manager and Charles Schwab as Custodian.

Further resolved, that GVR's CEO, Kent Blumenthal, is authorized to sign all necessary account opening documents.

Further resolved, that GVR's CEO, Kent Blumenthal, and CFO, Cheryl Moose, are authorized signers.

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